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S. 1093

To extend nondiscriminatory (most-favored-nation) treatment to the products of the Lao People's Democratic Republic, and for other purposes.

IN THE SENATE OF THE UNITED STATES

July 30, 1997

Mr. Kerry (for himself and Mr. McCain) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To extend nondiscriminatory (most-favored-nation) treatment to the products of the Lao People's Democratic Republic, and for other purposes.

1 Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, 3 SECTION 1. CONGRESSIONAL FINDINGS. 4 The Congress finds that— 5 (1) the Lao People's Democratic Republic is 6 striving to shed centralized government control of its 7 economy in favor of market-oriented reforms; 8 (2) extension of unconditional most-favored-na-9 tion treatment would assist the Lao People's Demo-

cratic Republic in developing its economy based on

- free market principles and becoming competitive in
 the global marketplace;
- 3 (3) establishing normal commercial relations on 4 a reciprocal basis with the Lao People's Democratic 5 Republic will promote United States exports to the 6 rapidly growing Southeast Asian region and expand 7 opportunities for United States business and invest-8 ment in the Lao People's Democratic Republic econ-9 omy;
 - (4) United States and Laotian commercial interests would benefit from a commercial agreement between the United States and the Lao People's Democratic Republic providing for market access and the protection of intellectual property rights;
 - (5) economic reform in the Lao People's Democratic Republic is increasingly important as that country integrates into the ASEAN Free Trade Area and accedes to the World Trade Organization; and
 - (6) expanding bilateral trade relations that include a commercial agreement may promote further progress by the Lao People's Democratic Republic on human rights and democratic rule and assist that country in adopting regional and world trading rules and principles.

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1 SEC. 2. EXTENSION OF NONDISCRIMINATORY TREATMENT

- 2 TO THE PRODUCTS OF THE LAO PEOPLES
- 3 **DEMOCRATIC REPUBLIC.**
- 4 (a) Harmonized Tariff Schedule Amend-
- 5 Ment.—General note 3(b) of the Harmonized Tariff
- 6 Schedule of the United States is amended by striking
- 7 "Laos".
- 8 (b) Effective Date.—The amendment made by
- 9 subsection (a) applies with respect to goods entered, or
- 10 withdrawn from warehouse for consumption, on or after
- 11 the effective date of a notice published in the Federal Reg-
- 12 ister by the United States Trade Representative that a
- 13 trade agreement obligating reciprocal most-favored-nation
- 14 treatment between the Lao People's Democratic Republic
- 15 and the United States has entered into force.
- 16 SEC. 3. REPORT TO CONGRESS.
- 17 The President shall submit to the Congress, not later
- 18 than 18 months after the date of the enactment of this
- 19 Act, a report on the trade relations between the United
- 20 States and the Lao People's Democratic Republic pursu-
- 21 and to the trade agreement described in section 2(b).

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